

Ministry of Energy

Invitation for Letter of Expression of Interest for renovation, construction of new facilities and long-term leasing and BOT of the new Petrochemical Complex (Thanbayakan)

1. The Ministry of Energy of the Republic of the Union of Myanmar aims to increase the domestic supply of refined petroleum products and further expand the Petrochemical Complex (Thanbayakan) through major technological developments with additional investments, whilst incorporating necessary environmental management policies and plans. With the primary intention to meet the aforementioned strategic goal, The Ministry of Energy of the Republic of the Union of Myanmar is currently seeking a qualified investor organizations to renovate the existing complex, construct a new refinery and operate the Petrochemical Complex (Thanbayakan) project. The main objectives of the project are as follows:
 - To satisfy the growing domestic demands of petroleum products by increasing the production of exceptional petroleum commodities.
 - To expand the business with respect to economic feasibility and profitability, whilst considering competitive advantages.
 - To conduct environmentally friendly production of petroleum products by utilizing environmentally friendly and energy saving means.

The investor Company will be expected to undertake crude oil refinery rehabilitation, construction of new facilities, trading and additionally, to work towards further expansion of refinery based petrochemical related industries, including the construction of a new refinery through competitive advantages.

The investor Company will be granted all required Permits and Necessary Licenses with regards to the Petrochemical Complex (Thanbayakan) Project, in accordance with the existing Myanmar laws and regulations and any modifications thereof.

2. The Ministry of Energy of the Republic of the Union of Myanmar hereby announces an Invitation for Expression of Interest to both local and foreign

investors for Petrochemical complex (Thanbayakan).

3. The interested parties are cordially invited to submit the Letter of Expression of Interest- LoEI, along with additional documents stating the Constitution of the Company, Certificate of Incorporation, Audited Financial Statement or Financial Report for the last three years (if Consortium, Audited Financial Statement or Financial Report of the leading member of the Consortium), Company's Organizational Structure with consisting Experts and Professionals and other related documents. A single set of Original Hard Copy, (3) Sets of Hard Copies attached with the Soft Copy of the aforementioned documents are required to be submitted in person to the following address not later than (12:00) PM of 8-3-2023.

Director General

Oil and Gas Planning Department

Ministry of Energy

Office No.6, Nay Pyi Taw

Phone: 0673411046

4. With regards to the documents required for the preparation of the Letter of Expression of Interest, an explanation session will be arranged at the Oil and Gas Planning Department, Office No.6, Nay Pyi Taw on 9-2-2023 at (14:00) PM.
5. The potential bidders, who intend to compete for the operation of the Petrochemical refinery (Thanbayakan) are required to hold exceptional track records, in addition to possessing related and required technical knowledge and competency, financial capability, experience, and expertise on the operation of the refinery.
6. The potential bidders will be placed through a pre-qualification assessment round and will be evaluated as par the requirements listed in paragraph 5.
7. Once the names of the successful companies of the pre-qualification assessment are released, these parties will be expected to travel to the refinery and conduct a Feasibility Study and submit a Feasibility Study Report consisting of the following headings:

- Crude Oil Source

- Crude Oil transportation route
- Refinery capacity
- Revamping Plan for existing Refinery
- Set up plan for new refinery
- Other necessary matters in order to proceed the Request for Proposal

8. The interested parties can contact the following addresses for any inquiries.

(1) Director General

Oil and Gas Planning Department

Ministry of Energy

Office No.6, Nay Pyi Taw

Phone: 067 3411046

(2) Managing Director

Myanma Petrochemical Enterprise

Ministry of Energy

Office No.44, Nay Pyi Taw

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